



# TELECOM PRODUCTS LIMITED

#31-36, 1st Main, 2nd Stage, Arakere MICO Layout, Bhannerghatta Road, Bangalore-560075 Ph:41215999/ 60 / 61

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>ST</sup> DECEMBER 2009

(Subjected to a Limited Review by the auditors of the company)

(Rs. In Lakhs)

PARTICULARS	Quarter ended (Unaudited) 31/12/2009	Quarter ended (Unaudited) 31/12/2008	Year to date figures of the current year ended 31/12/2009	Year to date figures of the current year ended 31/12/2008	Year ended (audited) 31.03.2009
Net Sales/Income from Operations	5,281.77	5,280.15	14,766.65	14,845.29	18,057.42
Other Income	41.04	26.45	45.22	51.47	129.63
<b>Total Income</b>	<b>5,322.81</b>	<b>5,306.60</b>	<b>14,811.87</b>	<b>14,896.76</b>	<b>18,187.05</b>
Expenditure					
a) (Accretion) / Decretion in stock in trade	116.13	299.90	(959.53)	(48.23)	(12.56)
b) Raw Material Consumed	2,989.77	3,557.44	9,554.13	11,204.41	13,100.60
c) Staff Cost	137.49	116.32	435.04	321.44	506.58
d) Other Expenditure	398.08	546.51	1241.81	1075.08	1,806.11
<b>e) Total Expenditure</b>	<b>3,641.47</b>	<b>4,520.17</b>	<b>10,271.45</b>	<b>12,552.70</b>	<b>15,400.73</b>
Profit /(Loss) before Depreciation & Tax	1,681.34	786.43	4,540.42	2,344.06	2,786.32
Interest & financial expenses	285.11	281.86	723.04	755.26	1,100.33
Depreciation	55.18	19.74	157.48	54.94	131.91
Exceptional Items	-	-	-	-	-
Profit/Loss from Ordinary activities before taxation	<b>1,341.05</b>	<b>484.83</b>	<b>3,659.90</b>	<b>1,533.86</b>	<b>1,554.08</b>
Provision for Taxation:					
- Current Tax	390.43	129.00	1,129.41	239.00	271.93
- Deferred Tax Liability (Net)	44.52	-	75.56	-	142.49
- Fringe Benefit Tax	-	2.00	-	4.50	5.50
Net Profit / (Loss) for the period	<b>906.10</b>	<b>353.83</b>	<b>2,454.93</b>	<b>1,290.36</b>	<b>1,134.16</b>
Extraordinary Items (net of Tax)					
Net Profit / (Loss)	906.10	353.83	2,454.93	1,290.36	1,134.16
Paid up Equity Share Capital (Rs.10/- each)	1,006.08	1,006.08	1,006.08	1,006.08	1,006.08
Basic & Diluted EPS (Rs)	9.01	3.52	24.40	12.83	11.27
Public shareholding:					
- No. of Shares	8,480,495	8,353,482	8,480,495	8,353,482	8,353,482
- Percentage of shareholding	84.29%	85.04%	84.29%	85.04%	85.04%

### NOTES:

- The above results were reviewed & recommended by the audit Committee & were subjected to a Limited review by the Statutory auditors of the company & taken on record by the **Board of Directors** at their **meeting held on 31<sup>st</sup> January 2010**.
- The details of Investors complaints received & resolved for the **quarter ending 31.12.2009**.

Opening Balance	Received	Addressed	Pending
NIL	NIL	NIL	NIL

- The Company's operations are predominantly manufacturing of telecommunication equipments which constitute a single segment and hence segment - wise reporting is not applicable.
- Commencing from this year, the following have been reckoned in the quarterly accounts:
  - Directors Commission - Rs. 294.49 lakhs**
  - Deferred Tax liability - Rs. 75.56 lakhs** (up to the nine month ended 31<sup>st</sup> December 2009)
- Five lakhs shares of Promoter** had been pledged with the Bankers for the banking facilities availed by the company.
- The above results are only stand alone figures of **Kavveri Telecom Prducts Limited** & does not include the results of subsidiaries. The Turnover of the North American Subsidiaries for the quarter ended 31<sup>st</sup> December 2009 is CAD 1,345,846/- (corresponding Previous quarter turnover CAD 2,983,844/-). The turnover of Indian subsidiary Kavveri Telecom Infrastructure Limited is Rs. 5,365,171/- (corresponding Previous Quarter turnover NIL)

For & On Behalf of the Board

Sd/-

**C.Shivakumar Reddy**  
Managing Director

Place: Bangalore

Date: 31<sup>st</sup> January 2010